

Accelerating International Growth

Meeting with NuWays

Paris, 30 September 2025

Bittium

Today's Presenters



Petri Toljamo
CEO



Karoliina Malmi
VP, Communications & ESG

About Bittium

Bittium offers high-technology products and services worldwide. We operate in growing markets, where advanced technology provides a competitive advantage.

With 40 years of experience, Bittium is committed to building a more secure, sustainable, and healthier future, benefiting both people and societies.

Founded in

1985

Employees

500+

Net sales

85.2 M€
in 2024

R&D
investments

15.9%
of net sales

NPS score

48
in 2024

Headquarters
in

Oulu

Finland

Offices in
Finland, UK,
Germany,
USA

Operating
result

8.6 M€
in 2024

Listed in
Nasdaq Helsinki

BITTI

Business
segments

3

Shares and Shareholders

10 LARGEST SHAREHOLDERS 31.8.2025

	No of shares	Holding, %
Erkki Veikkolainen	1,825,243	5.11
Ponato Oy	1,501,300	4.21
Hulkko Juha Olavi	1,419,370	3.98
Keskinäinen Työeläkevakuutusyhtiö Varma	1,365,934	3.83
Keskinäinen Työeläkevakuutusyhtiö Ilmarinen	1,296,529	3.63
Hildén Kai Jalmari	658,000	1.84
Jtel Oy	596,415	1.67
Elo Keskinäinen Työeläkevakuutusyhtiö	533,000	1.49
Fondita Nordic Micro Cap Sijoitusrahasto	517,218	1.45
Hirvilammi Hannu Esa	432,763	1.21



CLOSING PRICE

31.12.20246.36€
 25.9.2025.....14.92€

CHANGE +135 %

MARKET CAP

31.12.2024227 M€
 25.9.2025.....533 M€

CHANGE +135 %

DIVIDEND / SHARE

Year 20240.10€
 Year 2023.....0.06€*
 Year 2022.....0.04€
 Year 2021.....0.03€
 *0.03+0.03 additional dividend

Business Segments

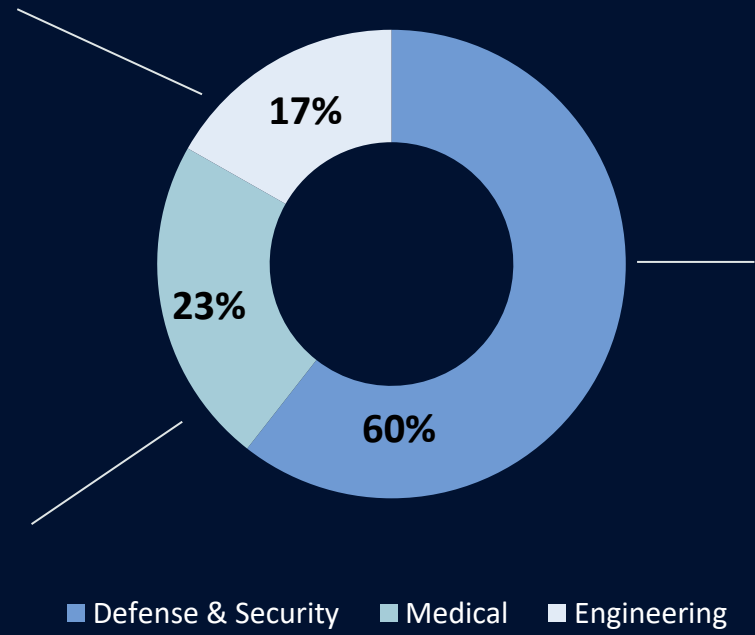
Engineering Services



Medical



Bittium net sales in 2024



Defense & Security



Next-Generation Solutions



Bittium Tactical Wireless IP Network™

Mobile broadband IP
backbone network



Tactical Waveforms

Wideband and narrowband waveforms
at the core of the high performance of
the communications systems

Bittium Tough SDR™ product family

Next-generation tactical radios for vehicles,
and dismounted soldiers



Tactical Management

Easy and intuitive deployment and
management with tactical network and
device management systems

Bittium Tough VoIP™ product family

VoIP terminals, services and
routing for resilient voice



Tactical 5G Solutions

Secure mobile communications
seamlessly integrated with tactical
communications networks

Life Cycle Services for Tactical Communications

Supporting Defense Forces with Next-Generation Tactical Communication Solutions

Key Customers



Finnish Defence Forces

Since 1988



Estonian Defence Forces

Since 2016



Austrian Armed Forces

Since 2018



Croatian Armed Forces

Since 2024

New

European customer

Since 2025

Partners

BAE SYSTEMS

LOCKHEED MARTIN

Bittium Tough Mobile™ 3

The most secure phone in the market

Product introduction

- 5G smart phone based on Android™
- Featuring Bittium's quantum-safe security technology and applications
- EU R&D and manufacturing
- Designed for EU and NATO certifications
- Deliveries of the phones will begin during 2026
- Current solutions certified and used by over 50 organizations across the globe

HMD Secure
manufactures the
device hardware

Bittium integrates and
finalizes the phone with
Bittium's software



Medical in Brief

With over 40 years of expertise in biosignal measurement, we develop and offer next generation high-tech solutions for cardiac, sleep apnea and brain monitoring.



Cardiac



Sleep



Neuro

Net sales
19.3 M€
in 2024

R&D investments
27%
of net sales

Employees
103
in 2024

600.000+
Faros EKG
devices sold

300+
Clinical studies
with Faros

Sales in
countries
30+



Engineering Services in Brief

Engineering in brief

As a trusted technology partner with 40 years of experience and over 600 successful projects, we provide world-class engineering and product development services – enhanced with embedded AI – for a wide range of industries.

Net sales

14.3 M€
in 2024

Operating result

1.2 M€
in 2024

NPS score

48
in 2024

Over
50 M

Customer
manufactured
products designed
by Bittium



Employees

129
in 2024



Growth Drivers



Increasing geopolitical tensions and security threats



Growing defense funds



Modernization of tactical communications



Rising demand for secure, high-quality data transfer



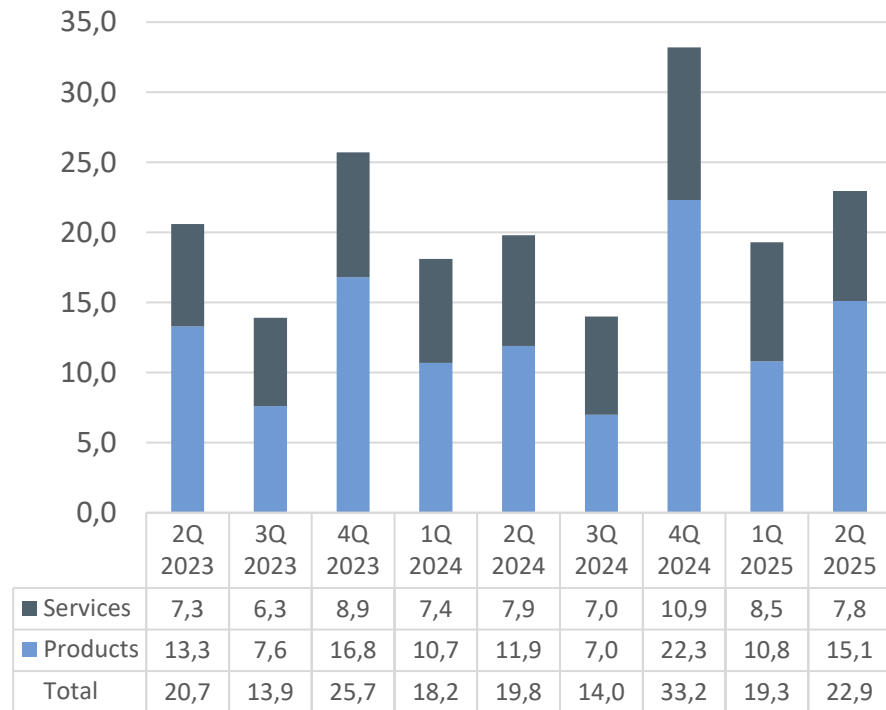
Aging population and increasing healthcare costs



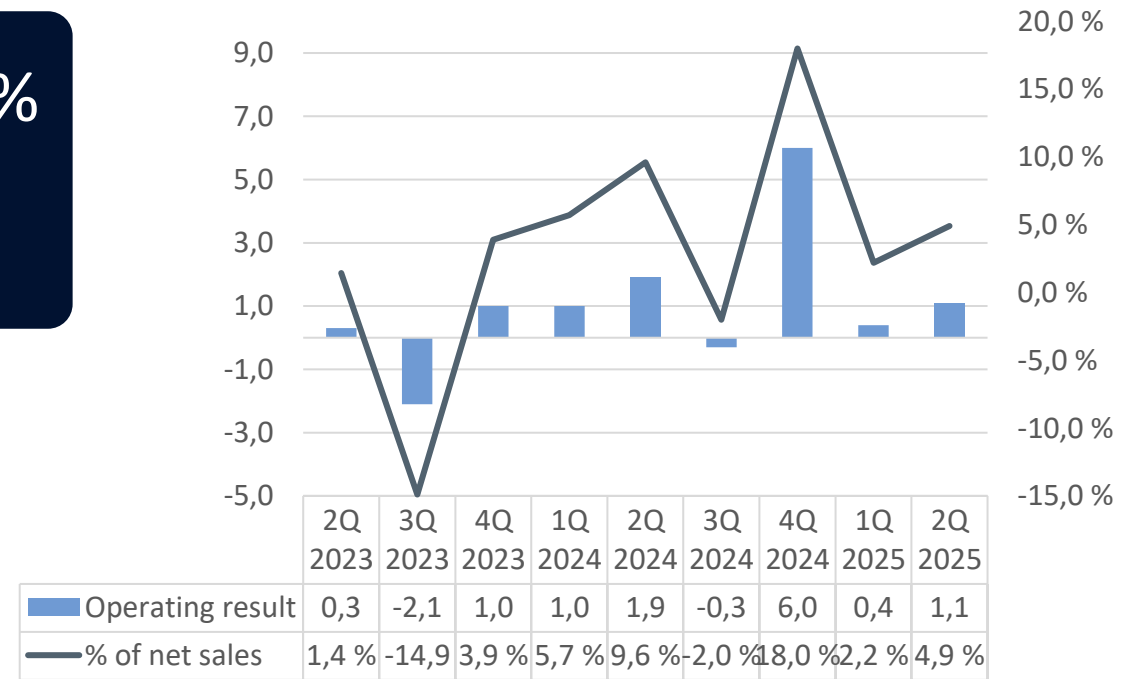
IoT

Strong market
drivers support
growth in all
Business Segments.

Group Quarterly Financial Development



+15.6%
2Q/2025
Net Sales
Y-on-Y

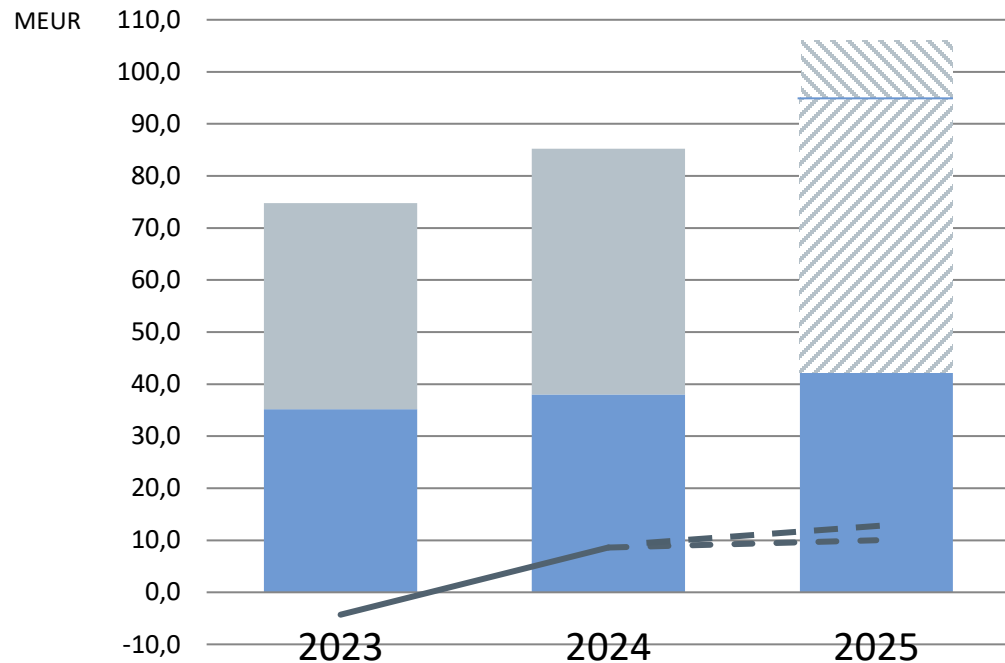


4Q 2023 operating result was weakened by **non-recurring items of EUR 3.2 million in total** (EUR 0.7 million related to changes negotiations and EUR 2.5 million of non-recurring write-down of inventory)

2Q 2025 operating result was weakened by **non-recurring costs of EUR 0.9 million in total** (change negotiations + other measures)

Group Annual Financial Development

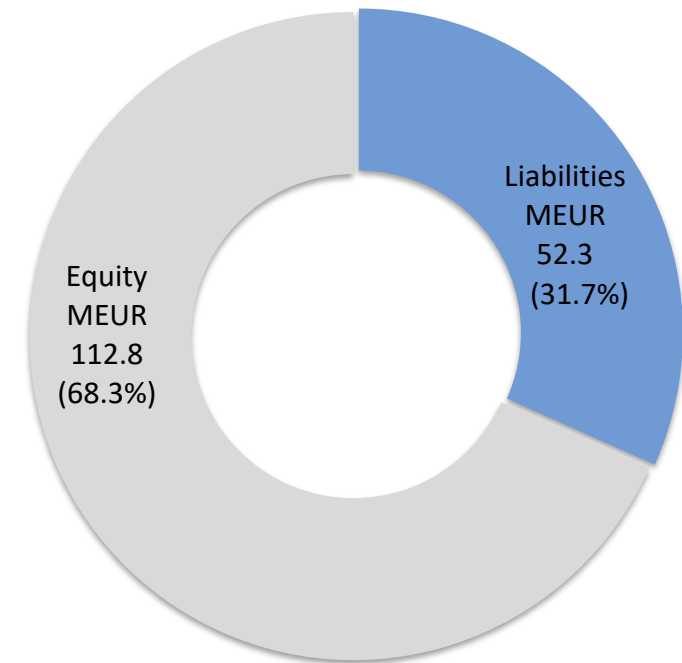
Net Sales & Operating Profit 2024



+11.3%

1H/2025
Net Sales
Y-on-Y

Equity and Liabilities 31.12.2024



2025 Highlights

- Letter of Intent signed **with Indra Group** to license Bittium's Tough SDR radio technology
- **New European country** to deploy and test Tough SDR radio
- A **legal entity established in the UK** to strengthen Bittium's position and support operational activities with local partner BAE Systems
- **Bittium Tough Mobile 3** and strategic collaboration with HMD Secure Oy launched
- **24.9% stake in Marshall AI** acquired to strengthen expertise in software-based AI solutions
- **Embedded AI offering** launched, including collaboration with **Qualcomm**
- New 3-year agreement signed with **Boston Scientific for EKG diagnostics technology**
- Updated financial targets and strategy communicated in connection with the CMD

Entering New Strategy Period from a Strong Position

Bittium is an international product house operating in growing markets, where advanced technology provides a competitive advantage.

1.

Technology
forerunner,
high-end
reliable
solutions

2.

Momentum in
growing
markets

3.

Strong balance
sheet as
stability
enabling
opportunities

Financial Outlook for 2025

Net sales 2025

95-105 MEUR

(EUR 85.2 million in 2024)

Operating result 2025

10-13 MEUR

(EUR 8.6 million in 2024)

More Information

More information about Bittium's market outlook is presented on the company's internet pages at www.bittium.com

New Long-Term Financial Targets

Net sales growth

20-30 %

Operating profit level

10-20 %

The net sales are expected to grow clearly faster and operating profit to improve.

* Growth expectation includes also inorganic growth.

Previously Bittium aimed at an average annual net sales growth of more than 10% and an operating profit level of more than 10%.

Accelerating International Growth

4 Pillars of the Growth Strategy



Accelerating international sales and developing strategic partnerships for growth

1



Technological forerunner - Strengthening software/AI capabilities and offering

2



Expanding to new markets and verticals in defense and security – exploring inorganic growth opportunities

3



Transformation to a data-driven, scalable product operational mode

4

Bittium's Dividend Policy

Bittium Corporation follows a dividend policy that takes into account: net income, financial situation, need for capital and financing of growth.

Thank You!

www.bittium.com

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Bittium